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Market Watch

# Brazil outlines slew of sectors for 2019 BRICS Summit under its presidency

BY DIPANJAN ROY CHAUDHURY, ET BUREAU | APR 20, 2019, 05.18 PM IST

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NEW DELHI: South American powerhouse and G-20 member **Brazil** has put in place interesting sectors as priorities for the BRICS summit that it is hosting in Brasilia on Nov 13-14.

Among the priorities declared by Brazil are scientific-technical and innovative cooperation, digital economy, fight against organized crime and money laundering, senior Brazilian government sources told ET. A series of meetings are being held in Brazil and elsewhere to prepare for the Summit which Brazil is hosting after 5 years and momentum to the Summit is building up.

Economic growth and innovative future for five key economies is focus for the Summit.

BRICS, that also comprises **India**, **Russia** and **China**, will discuss counter-terror cooperation as one of its priority areas during its annual summit later this year.

The issue of countering terror effectively -- extending support to India figured -- at the BRICS (Brazil-Russia-India-China-South Africa) Sherpa meeting held in the Brazilian city of Curitiba between March 14 and 15.

Brazil is the current chair of the grouping which represents over 3.6 billion people or half of the world population and they have a combined nominal GDP of USD 16.6 trillion.

Brazil has identified countering terrorism as one of its priority areas for BRICS under its presidency. Brazil's priorities for its presidency includes inter-alia science, technology, and innovation, digital economy, New Development Bank and BRICS Business Council as well as countering transnational crime and terrorism, the Brazilian government sources said.

India conveyed its support for the priority areas set out by Brazil, particularly to take forward BRICS cooperation on counter-terrorism in a meaningful and concrete manner with BRICS member countries.

Supporting Brazil, China, Russia, India and South Africa have also underlined the need to take forward inter-alia people-to-people cooperation, cooperation in science and technology and innovation, and also in health and traditional medicine under BRICS.



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