



Mr Rashesh Shah
Founder and Chairman & CEO
Edelweiss Group

He has spent more than 25 years in financial markets and the corporate sector. He started Edelweiss in 1996 that has since grown into a diversified financial services group with businesses ranging from Credit including Housing Finance, Financial markets including Asset Management, Insurance, and Commodities. The group employs over 4,000 people, has a balance sheet of Rs. 16,000 crores and a net worth of over Rs. 3,000 crore. The group services approximately 500,000 clients (including corporate, institutional and individual clients – urban and rural) through 216 offices in 118 cities, including six international offices

He is passionate about financial services and the role it can play in translating India's vast savings into investments; thereby powering economic growth. He believes that by using technology, training and innovation, the cost of financial intermediation can be reduced significantly. Under his leadership, the company has combined growth oriented entrepreneurship with a strong focus on risk. The company's consistent growth can be attributed to the culture of ownership and partnership that is nurtured amongst the employees of Edelweiss. A pioneering move to reward those who built Edelweiss with ESOPs has resulted in one of the most broad-based employee-ownerships among financial services companies in India.

He serves on the Boards of various companies and public institutions. He has previously been on the Executive Committee of the National Stock Exchange and also on the SEBI (Stock Exchange Board of India) committee to review Insider Trading Regulations. He currently serves as Chairman, Maharashtra Council of FICCI.

Among the several accolades he has received, are the 'Entrepreneur of the Year' award from Bombay Management Association (2008-2009) and the 'Special Award for Contribution to Development of Capital Markets in India' by Zee Business, India's premier Business Channel. Under his leadership, Edelweiss has received numerous awards, some of the recent ones being Finance Asia Hong Kong's 'The Best Managed Mid Cap Company India 2013' and 'The Best Managed Company India (upto \$500 million market cap), 2014' and 'Best Corporate Governance, India' by Capital Finance International, London, UK.

His academic qualifications include an MBA from Indian Institute of Management, Ahmedabad, a Diploma in International Trade from the Indian Institute of Foreign Trade, New Delhi and a Bachelor's Degree in Science from the University of Mumbai.